NOTICE OF WORKSHOP TO SOLICIT COMMENTS ON PROPOSED REGULATIONS OF THE COMMISSION OF APPRAISERS OF REAL ESTATE LCB FILE No. R176-18

The Commission of Appraisers of Real Estate (the "Commission") will conduct a public workshop at 9:00 a.m. on Tuesday, August 27, 2019, at the Nevada State Business Center 3300 W. Sahara Avenue, 4th Floor Nevada Room, Las Vegas, Nevada 89102 and will be video-conferenced to the Nevada Division of Insurance 1818 College Parkway, Suite 103, Carson City, Nevada 89706. The purpose of the workshop is to receive comments from all interested persons regarding the adoption of regulations that pertain to Chapter 645C of the Nevada Administrative Code.

The following general topics may be addressed in the proposed regulations, including, but not limited to:

- Establishing provisions relating to appraisal management companies advertising services;
- Establishing provision relating to the denial of an application for registration of an appraisal management company;
- Establishing fees for applications, issuances, renewals, reinstatements, approvals
 and changes to a license, certificate, permit, registration card or course of
 instruction;
- Revising provisions relating to approval of schools, instructors and courses for initial licensing and continuing education courses for the renewal of a license, certificate, permit or registration card;
- Revising provisions concerning reporting of disciplinary action to any national registry;
- Revising provisions relating to experience and education requirements for an initial license or certificate;
- Revising provisions concerning the inspection of property and reporting on experience of an intern;
- Revising requirements concerning application and application fees for initial registration and renewal of registration for appraisal management companies;
- Revising provision relating appraisal management companies' process to review work of an independent contractor;
- Revising provisions relating to maintenance and inspection of records;
- Revising provisions concerning the advisory committee approved by the Commission;
- Revising provisions regarding grounds for denial of an application and appeal of denial;
- Repeals certain definitions;
- Repeals requirements for registered interns to attend meetings of the Commission;
- Repeals provisions regarding the assignment of more than nine appraisers with an appraisal management company, and;

• Providing other matters properly relating thereto.

A copy of all materials relating to the proposed regulations may be obtained on the Division's web site at www.red.nv.gov, at the workshop or by contacting Teralyn Lewis at:

3300 W. Sahara Avenue, Ste. 350 Las Vegas, NV. 89102 (702) 486-4036 <u>Teralyn.Lewis@red.nv.gov</u> This Notice of Workshop to Solicit Comments on Proposed Regulation has been sent to all persons on the agency's mailing list for administrative regulations and posted at the following locations:

Carson City Assessor 201 N. Carson Street, Suite 6 Carson City, NV 89701

Churchill County Assessor 155 N. Taylor Street, Suite 200 Fallon, NV 89406

Clark County Assessor 500 S. Grand Central Pkwy Second Floor Las Vegas, NV 89106

Douglas County Assessor 1616 8th Street P.O. Box 218 Minden, NV 89423

Elko County Treasurer 571 Idaho St. Ste 101 Elko, NV 89801

Humboldt County Assessor 50 W. Fifth Street Winnemucca, NV 89445

Lander County Assessor 315 S. Humboldt Battle Mountain, NV 89820

Lyon County Assessor Lyon County Courthouse P.O. Box 460 Yerington, NV 89447

Mineral County Assessor 1st & A Street P.O. Box 400 Hawthorne, NV 89515

Nevada Association of Realtors 760 Margrave Drive, Suite 200 Reno, NV 89510

Nevada Real Estate Division 3300 W. Sahara Avenue Las Vegas, NV 89102

Nevada Public Notice Website https://notice.nv.gov/

NDOT-Right of Way Division 123 E. Washington Avenue Las Vegas, NV 89301

NDOT - Chief ROW Agent Capitol Complex Carson City, NV 89710

Nye County Assessor Nye County Courthouse P.O. Box 271 Tonopah, NV 89049

Pershing County Assessor 400 Main Street P.O. Box 89 Lovelock, NV 89419

Reno-Carson-Tahoe-Appraisal Institute P.O. Box 711 Reno, NV 89505

Washoe County Assessor 1001 E. 9th Street, P.O. Box 11130 Reno, NV 89520

White Pine County Assessor 297 11th Street East Ely, NV 89301

State of Nevada Dept. of Business & Industry State Real Estate Division INTERNET PAGE:

http://red.nv.gov/Content/Meetings/ Real_Estate_Calendar

Contact for Supporting Materials: TERALYN LEWIS Administration Section Manager Nevada Real Estate Division 3300 W. Sahara Avenue, Suite 350 Las Vegas, Nevada 89102 Phone: 702-486-4036

Email: Teralyn.Lewis@red.nv.gov